

DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

Docket ID: OCC-2014-0013

Mutual Savings Association Advisory Committee Minority Depository Institutions Advisory Committee

AGENCY: Department of the Treasury, Office of the Comptroller of the Currency.

ACTION: Request for Nominations.

SUMMARY: The Office of the Comptroller of the Currency (OCC) is seeking nominations of members for the Mutual Savings Association Advisory Committee (MSAAC) and the Minority Depository Institutions Advisory Committee (MDIAC). The MSAAC and the MDIAC assist the OCC in assessing the needs and challenges facing mutual savings associations and minority depository institutions, respectively. The OCC is seeking nominations of individuals who are officers and/or directors of federal mutual savings associations, or officers/and or directors of federal stock savings associations that are part of a mutual holding company structure, to be considered for selection as MSAAC members. The OCC is also seeking nominations of individuals who are officers and/or directors of OCC-regulated minority depository institutions, or officers and/or directors of other depository institutions with a commitment to supporting minority depository institutions, to be considered for selection as MDIAC members.

DATES: Nominations must be received on or before July 15, 2014.

ADDRESSES: Nominations of MSAAC members should be sent to

<u>msaac.nominations@occ.treas.gov</u> or mailed to: Donna Deale, Deputy Comptroller for Thrift Supervision, 400 7th Street, SW., Washington, DC 20219. Nominations of MDIAC members

should be sent to <u>mdiac.nominations@occ.treas.gov</u> or mailed to: Beverly Cole, Senior Advisor to the Senior Deputy Comptroller for Midsize and Community Bank Supervision, 400 7th Street, SW., Washington, DC 20219.

FOR FURTHER INFORMATION CONTACT: Kristin Merritt, Special Counsel,
Administrative & Internal Law, (202) 649-5585, Office of the Comptroller of the Currency, 400 7th
Street, SW., Washington, DC 20219.

SUPPLEMENTARY INFORMATION: The MSAAC and the MDIAC will be administered in accordance with the Federal Advisory Committee Act, 5 U.S.C. App. 1, section 9(c).

The MSAAC will advise the OCC on ways to meet the goals established by section 5(a) of the Home Owners' Loan Act, 12 USC 1464. The Committee will advise the OCC with regard to mutual associations on means to: (1) provide for the organization, incorporation, examination, operation and regulation of associations to be known as federal savings associations (including federal savings banks); and (2) issue charters therefore, giving primary consideration of the best practices of thrift institutions in the United States. The MSAAC will help meet those goals by providing OCC with informed advice and recommendations regarding the current and future circumstances and needs of mutual savings associations.

The MDIAC will advise the OCC on ways to meet the goals established by section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. 101-73, Title III, 103 Stat. 353, 12 USC 1463 note. The goals of section 308 are to preserve the present number of minority institutions, preserve the minority character of minority-owned institutions in cases involving mergers or acquisitions, provide technical assistance, and encourage the creation of new minority institutions. The MDIAC will help OCC meet those goals by providing informed advice and recommendations regarding a range of issues involving minority depository institutions.

Nominations should describe and document the proposed member's qualifications for

MSAAC or MDIAC membership, as appropriate. Existing MSAAC or MDIAC members may

reapply themselves or may be re-nominated. The OCC will use this nomination process to achieve

a balanced membership and ensure that diverse views are represented among the membership of

officers and directors of mutual and minority institutions. The MSAAC and MDIAC members will

not be compensated for their time, but will be eligible for reimbursement of travel expenses in

accordance with applicable federal law and regulations.

Dated: May 23, 2014

By the Office of the Comptroller of the Currency.

Thomas J. Curry

Comptroller of the Currency

[FR Doc. 2014-12596 Filed 05/30/2014 at 8:45 am; Publication Date: 06/02/2014]

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